

COBE Development Marks One Year Anniversary by Preparing to Sell Out First Project

Company credits "above and beyond" customer service as key to success

MESA, Arizona, June 26, 2006 – COBE Development, one of the newest commercial office developers in the Phoenix area, is celebrating its one year anniversary by getting ready to sell out its first project, the Carmél Professional Plaza in Chandler, before its projected end of July groundbreaking.

Dave Collins, co-founder and principal of COBE Development, credits the company's growth to the attention to detail and level of service they provide to clients.

"We do a considerable amount of research to find high-quality locations, like the Carmél Professional Plaza, with positive projected growth," says Collins. "And our estimates include many details other developers leave out. We know our clients have a business to run, which is hard enough – that's why we take care of all the details so they don't have to."

COBE's staff routinely sets up appointments at banks, introduces contractors that provide a wide range of amenities in the office build out process, and leverages relationships with architects on behalf of its clients.

Jacque Riggs, one of COBE's clients who will soon be relocating her Allstate Insurance office to the Carmél Professional Plaza, says the company's attention to detail and quality has made her experience enjoyable and trouble-free.

"COBE has made it easy by guiding me through the whole process," says Riggs. "Their customer service really sets them apart from other developers in the area."

Dr. L. Andrew Shumway, of Shumway Dental Care, another soon-to-be Carmél owner, agrees.

"During this busy process, COBE arranged all of my meetings with lenders and architects," says Shumway. "I found this extremely helpful."

Collins and his business partner, Steven Beck, started COBE as just an idea a little more than a year ago. Now Beck and Collins, with more than 25 years of experience in the real estate market, are busy selling their second site, the Camelback 101 Professional Plaza in Phoenix, one mile south of the new Cardinals Stadium. COBE has begun pre-selling and is forecasting to break ground in January 2007.

Collins cites COBE's continued commitment to "above and beyond" customer service as the key to the company's future success in the Phoenix-Mesa metro area.

"If we take care of our clients, everyone involved will benefit with increased business," says Collins. "We're there for them, we work hard for them and we care about their success. That commitment to our clients will come back to us in the form business growth."

For additional information about COBE's current projects, visit www.cobedevelopment.com.

Note to Editors: A hi-res .JPG of Steven Beck and Dave Collins is available. Hi-res renderings of Carmél Professional Plaza are also available. Beck and Collins are available for interviews.

About COBE Development

COBE Development specializes in the development of commercial office properties in the Phoenix-Mesa metro area. An emerging leader, COBE's attention to quality of location, design, materials, and customer service distinguishes them from their competition. The company is centrally located in Mesa and serves a wide-range of professional services industries in the Phoenix-Mesa metro area. COBE was founded in 2005 by Steven Beck and David Collins. www.cobedevelopment.com.

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